Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 23/10/2026

Property offered for sale

Address
Including suburb and postcode: 5/111 MartinsLane, Viewbank Vic 3084

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Unit	2	1	1	94	161

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $ | &

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: $690,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Medianprice: $710,000 | Property type: Unit | Suburb: Viewbank

Period from: 08/10/2025 to 07/10/2026 | Source: PropertyData

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	2/70 Graham Rd VIEWBANK 3084				
Sale price	$600,000	Date of sale	05/08/2026		
Key features **Building Type**	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m2)**	**Total land size (in m2)**
Unit	2	1	1	86	181

Comparable property 2

Address	3/350 Lower Plenty Rd VIEWBANK 3084				
Sale price	$610,000	Date of sale	10/06/2026		
Key features **Building Type**	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m2)**	**Total land size (in m2)**
Unit	2	1	1	97	193

Comparable property 3

Address	1/23 Christine St VIEWBANK 3084				
Sale price	$655,000	Date of sale	23/05/2026		
Key features **Building Type**	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m2)**	**Total land size (in m2)**
Unit	2	1	1	90	222

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price

Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=4e311ccd47b5751a5f1cc7ebf77a6b6c

5/111 Martins Lane, Viewbank Vic 3084

VICPROP



2 1 1

Property Type: Unit
Land Size: 161 sqm approx
Agent Comments

Indicative Selling Price

$640,000 - $695,000

Median Unit Price

08/10/2025 - 07/10/2026: $710,000

Comparable Properties

2/70 Graham Rd VIEWBANK 3084 (REI)

2 1 1

Price: $600,000
Method: Sold Before Auction
Date: 05/08/2026
Property Type: Unit

Agent Comments



3/350 Lower Plenty Rd VIEWBANK 3084 (REI)

2 1 1

Price: $610,000
Method: Private Sale
Date: 10/06/2026
Property Type: Unit
Land Size: 193 sqm approx

Agent Comments



1/23 Christine St VIEWBANK 3084 (REI)

2 1 1

Price: $655,000
Method: Auction Sale
Date: 23/05/2026
Property Type: Unit

Agent Comments

Account - VICPROP | P: 03 8888 1011

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