

PROPERTY PRICE STATEMENT

53 MADILL ROAD, UNDERA, VIC 3629

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PRICE RANGE

\$177,500 to \$195,000

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BEDS

-

BATHS

-

CARS

PROPERTY OFFERED FOR SALE

53 MADILL ROAD, UNDERA, VIC 3629

-
BEDS

-
BATHS

-
CARS

INDICATIVE SELLING PRICE

\$177,500 to \$195,000

Price Range consumer.vic.gov.au/underquoting

MEDIAN SALE PRICE

Not available

UNDERA / Vacant Land
1/09/2025 to 31/08/2026

COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

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LOT 5, 1970 ECHUCA ROAD, UNDERA VIC 3629

Sale Date: 27/05/2025

\$145,000

-
BEDS

-
BATHS

-
CARS

Fewer than three comparable sales used: Only one comparable vacant rural residential block sold within five kilometres in the preceding 18 months. Other local recorded vacant-land sales are outside that period.

Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 30/09/2026

Property offered for sale

Address
Including suburb and
postcode 53 Madill Road, Undera, VIC 3629

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
Vacant Land	0	0	0	N/A	4300

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price \$ N/A

or

Range between \$ 177,500

&

\$ 195,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

[Insert N/A if the property is not to be sold by auction or fixed-date sale]

Seller's reserve price N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

Not available

Property type

Vacant Land

Suburb

Undera

Period: from

01/09/2025

to

31/08/2026

Source

Not available

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[Insert N/A in blank sections]

Comparable property 1

Address	Sale price	Date of sale
Lot 5, 1970 Echuca Road, Undera VIC 3629	\$ 145,000	27/05/2025

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
Vacant Land	0	0	0	N/A	4000

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

- ☒ I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[Insert N/A if there were three comparable properties]

Only one comparable vacant rural residential block sold within five kilometres in the preceding 18 months. Other local recorded vacant-land sales are outside that period.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	N/A
Unconditional sale date	N/A

Publicly available information and our sales records do not provide a median sale price for Undera vacant residential land meeting section 47AF(2)(b) of the Estate Agents Act 1980. No median sale price is available.