

Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared

06/10/2026

Property offered for sale

Address
Including suburb and postcode

167-171 Knees Road, Park Orchards Vic 3114

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	5	3	3	252	5,030

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price \$1,980,000

or

Range between

&

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price \$2,250,000

Property type House

Suburb Park Orchards

Period: from 01/04/2026

to 30/06/2026

Source REIV

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	392 Old Warrandyte Rd RINGWOOD NORTH 3134				
Sale price	\$2,125,000	Date of sale	03/08/2026		
Key features					
Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	5	2	4	358	4,000

Comparable property 2

Address	64 Knees Rd PARK ORCHARDS 3114				
Sale price	\$2,250,000	Date of sale	16/04/2026		
Key features					
Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	3	3	450	12,400

Comparable property 3

Address	N/A				
Sale price	N/A	Date of sale	N/A		
Key features					
Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months due to the limited number of homes with similar features and amenities.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price

Unconditional sale date

This Property Price Statement is published at:

<https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=4270c6a0573ce1eb1229a0225f6237e3>



 5  3  3

Property Type: House
Land Size: 5030 sqm approx
Agent Comments

Indicative Selling Price
\$1,980,000
Median House Price
June quarter 2026: \$2,250,000

Comparable Properties



392 Old Warrandyte Rd RINGWOOD NORTH 3134 (REI) **Agent Comments**

 5  2  4

Price: \$2,125,000
Method: Private Sale
Date: 03/08/2026
Property Type: House (Res)
Land Size: 4000 sqm approx



64 Knees Rd PARK ORCHARDS 3114 (REI) **Agent Comments**

 4  3  3

Price: \$2,250,000
Method: Private Sale
Date: 16/04/2026
Property Type: House (Res)
Land Size: 12400 sqm approx

The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months due to the limited number of homes with similar features and amenities.