

Statement of Information

Multiple residential properties located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Instructions: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agents' representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **multiple units in a residential development located in the Melbourne metropolitan area** are being offered for sale at the same time. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.

If units of a similar type or class have the same pricing (for example, one bedroom units in a high rise position) a single indicative selling price may be listed for these types or classes of units collectively, rather than an indicative selling price for each individual unit. It must be clear that the indicative selling price is for a particular type or class of units. The indicative selling price may be expressed as a single price, or a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request, included with any internet advertisement and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

Unit offered for sale

Address
Including suburb and
postcode

Eden Gardens Estate, Wollert VIC 3750 (Available)

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting (*Delete single price or range as applicable)

Unit type or class e.g. One bedroom units	Single price		Lower price		Higher price
Lot 103 – Lot 104 14 x 28m (392m ²)	\$390,000	Or range between	\$*	&	\$
Lot 105 – 15.5 x 30m (461m ²) (CNR)	\$410,000	Or range between	\$*	&	\$
Lot 106 – 12.5 x 30m (376m ²)	\$372,000	Or range between	\$	&	\$
Lot 108 – 6.1 x 29.8m (467m ²) (CNR) (IRR)	\$395,000	Or range between	\$*	&	\$
Lot 109 – 14.12 x 32.46m (468m ²)	\$423,000	Or range between	\$*	&	\$
Lot 113 – 9.55 x 28.99m (421m ²)	\$372,000	Or range between	\$	&	\$
Lot 114 – 13.9 x 26.09m (463m ²) (IRR)	\$398,000	Or range between	\$*	&	\$
Lot 116 – 18.82 x 28.02m (471m ²)	\$407,000	Or range between	\$*	&	\$

Additional entries may be included or attached as required.

Suburb unit median sale price

Median price	\$324,950	Suburb	Wollert VIC 3750		
Period - From	October 2019	To	December 2019	Source	Internal Research Team

*Important advice about the median sale price: The median sale price is provided to comply with section 47AF (2)(b) of the Estate Agents Act 1980. The median selling price for a residential property sold in the same suburb or locality in which the property offered for sale is located has been calculated on the sale prices of **98** residential properties sold during the period specified by the section. Because of the small number of sales, the median selling price is unlikely to be meaningful statistically and should be considered accordingly.*

Comparable property sales (*Delete A or B below as applicable)

A* These are the details of the three units that the estate agent or agent's representative considers to be most comparable to the unit for sale. These units must be of the same type or class as the unit for sale, been sold within the last six months, and located within two kilometres of the unit for sale.

Unit type or class E.g. One bedroom units	Address of comparable unit	Price	Date of sale
Lot 103 – Lot 104 14 x 28m (392m ²)	1 Lot 5179 Stage 51 Aurora Estate Wollert VIC 3750 14 x 28 (392m ²)	\$400,000	September 2019
	2 Lot 3029 Stage 30 Aurora Estate Wollert VIC 3750 14 x 28 (392m ²)	\$385,000	November 2019
	3 Lot 3030 Stage 30 Aurora Estate Wollert VIC 3750 14 x 28 (392m ²)	\$385,000	November 2019

OR

B* The estate agent or agent's representative reasonably believes that fewer than three comparable units were sold within two kilometres of the unit for sale in the last six months.

Unit type or class E.g. One bedroom units	Address of comparable unit
Lot 105 – 15.5 x 30m (461m ²) (CNR)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

Unit type or class E.g. One bedroom units	Address of comparable unit
Lot 106 – 12.5 x 30m (376m ²)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

Unit type or class E.g. One bedroom units	Address of comparable unit
Lot 108 – 6.1 x 29.8m (467m ²) (CNR) (IRR)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

Unit type or class E.g. One bedroom units	Address of comparable unit
Lot 109 – 14.12 x 32.46m (468m ²)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.

Unit type or class

E.g. One bedroom units

Address of comparable unit

Lot 113 – 9.55 x 28.99m (421m ²)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.
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Unit type or class

E.g. One bedroom units

Address of comparable unit

Lot 114 – 13.9 x 26.09m (463m ²) (IRR)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.
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Unit type or class

E.g. One bedroom units

Address of comparable unit

Lot 116 – 18.82 x 28.02m (471m ²)	The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.
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This Statement of Information was prepared on:

12th February 2020