

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Property offered for sale

Address
Including suburb and
postcode

214/116 Balcombe Road, Mentone Vic 3194

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Range between \$480,000 & \$520,000

Median sale price

Median price \$700,000 Property Type Unit Suburb Mentone

Period - From 01/04/2024 to 31/03/2025 Source REIV

Comparable property sales (*Delete A or B below as applicable)

A* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

	Address of comparable property	Price	Date of sale
1	103/81 Warrigal Rd MENTONE 3194	\$515,000	12/05/2025
2	311/278 Charman Rd CHELTENHAM 3192	\$496,000	02/05/2025
3	10/250 Charman Rd CHELTENHAM 3192	\$500,000	05/04/2025

OR

~~**B*** The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on:

19/06/2025 11:05



Property Type: Strata Unit/Flat
Agent Comments

Indicative Selling Price
\$480,000 - \$520,000
Median Unit Price
Year ending March 2025: \$700,000

Comparable Properties



103/81 Warrigal Rd MENTONE 3194 (REI)

Agent Comments



Price: \$515,000
Method: Private Sale
Date: 12/05/2025
Property Type: Apartment



311/278 Charman Rd CHELTENHAM 3192 (REI)

Agent Comments



Price: \$496,000
Method: Private Sale
Date: 02/05/2025
Property Type: Apartment



10/250 Charman Rd CHELTENHAM 3192 (REI)

Agent Comments



Price: \$500,000
Method: Private Sale
Date: 05/04/2025
Property Type: Apartment